



At Liberty Mutual, we believe progress happens when people feel secure. Our purpose, to help people embrace today and confidently pursue tomorrow, is at the core of all we do.

When it comes to climate change, we recognize that there is more work to be done to address its impacts and that we must play a role in encouraging a responsible transition to a low-carbon economy.

To reach these goals, we will continue to decrease our operational carbon footprint by taking actions to increase operational efficiencies and identifying renewable energy opportunities across our real estate portfolio.

We've adopted five <u>Climate Aspirations</u> to guide Liberty Mutual's enterprise-wide low-carbon and energy transition strategy. We favor a '3-Rs' strategy to transition our operations to a low-carbon future: (1) **Reducing** our emissions through improved efficiency, (2) Accelerating the energy transition through the use of **Renewable** power generation and (3) Utilizing **RECs (renewable energy credits) and offsets.**

Guided by these aspirations, we have achieved our first **target**, established in 2021, of a 50% reduction in Scope 1 and Scope 2 emissions from 2019 levels. We will continue to advance our sustainability journey and contribute toward a low-carbon future as we work to further reduce Scope 1 and 2 emissions by 65% from 2019 levels by 2030.



Francis Hyatt

Executive Vice President and Chief Sustainability Officer